

Standalone Statement of Profit and Loss

For the year ended 31 March 2023

(All amounts in ₹ Crores, unless otherwise stated)

	Note	For the Year Ended 31 March 2023	For the Year Ended 31 March 2022 (Restated)
INCOME			
Revenue from operations	23	35,030.35	32,291.77
Other income	24	106.25	63.66
Total		35,136.60	32,355.43
EXPENSES			
Cost of materials consumed		24,677.79	22,571.91
Purchases of stock-in-trade		279.50	203.93
Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	-878.36	-1,298.60
Employee benefits expense	26	463.60	478.92
Finance costs	27	295.12	312.13
Depreciation and amortisation expense	28	674.54	703.68
Other expenses	29	6,920.89	5,616.04
Total		32,433.08	28,588.01
Profit before tax		2,703.52	3,767.42
Tax expense			
Current tax		666.18	707.40
Deferred tax		23.32	268.30
Taxes in relation to earlier years		0.02	1.75
Total tax expense	30	689.52	977.45
Profit after tax		2,014.00	2,789.97
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Re-measurement gains on defined benefit plans		(4.69)	(2.53)
Income tax effect on above		1.20	0.63
Total other comprehensive income		(3.49)	(1.90)
Total comprehensive income		2,010.51	2,788.07
Earnings per share (in ₹)			
	31		
Basic		24.46	35.07
Diluted		24.46	34.24

The summary of significant accounting policies and other explanatory information are an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date For and on behalf of the Board of Directors

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration no. 001076N/
N500013

For **Lodha & Co.**
Chartered Accountants
Firm Registration no. 301051E

Abhyuday Jindal
Managing Director
DIN 07290474

Tarun Kumar Khulbe
Whole Time Director
DIN 07302532

Manoj Kumar Gupta
Partner
Membership No. 083906

Shyamal Kumar
Partner
Membership No. 509325

Anurag Mantri
Executive Director and Chief
Financial Officer
DIN 05326463

Navneet Raghuvanshi
Company Secretary

Place : Gurugram
Date : 17 May 2023